

East End Improvement Corporation

Minutes of the Special Meeting of Board of Directors
Tuesday, December 4, 2018 at 8:30 a.m.

Board Members Present: Yolanda Alvarado, Blanca Blanco and Elliot Barner
Others in Attendance: Veronica Chapa Gorczynski, Eva Quiroz

The meeting was called to order at 8:30 a.m.

ITEM 1. Minutes. Approve minutes from the previous meeting(s).

Yolanda Alvarado presented the minutes of the October 2, 2018 meeting. Staff mistakenly included the September 4, 2018 meeting minutes in the packet. Upon discovery, Eva Quiroz left the room and printed copies of the October 2, 2018 meeting minutes for review. After review, Elliot Barner recommended grammatical edits and moved that the Board approve minutes. Blanca Blanco seconded the motion, which passed unanimously.

ITEM 2. Financial Reports. Receive and approve the financial reports on revenues and expenditures; and authorize appropriate action.

Crystal Horn, CPA, McGrath & Co. presented financial statements for the quarter and twelve-month period ending September 30, 2018. Veronica Gorczynski provided an update regarding the \$25,000 amount Due to the East End District. More specifically, the East End District Board of Directors voted in their November 15, 2018 meeting to remove further obligation and identify as the District's participation for the 2017 and 2018 festivals. After discussions and review, Blanca Blanco moved that the Board approve the financials for the quarter and twelve-month period ending September 30, 2018. Elliot Barner seconded the motion, which passed unanimously.

ITEM 3. Depository Bank. Receive information on change in Depository Bank; and authorize appropriate action.

Veronica Gorczynski and Eva Quiroz co-presented the item to share the East End District Board of Directors voted to move financial institutions from BBVA to Frost Bank. This change would require the EEIC change banks, too, as the financials are consolidated with the East End District. The EEIC Board of Directors were asked to authorize signers on behalf of the East End Improvement Corporation to Frost Bank. Blanca Blanco identified there may be a conflict-of-interest with work as a financial advisor in the community. There was discussion and Blanca Blanco agreed she would not be included as a signer because of the concern regarding conflict-of-interest. With no additional discussion, Elliot Barner made a motion to authorize Elliot Barner and Yolanda Alvarado as signers for the EEIC bank account. Blanca Blanco seconded the motion, which passed unanimously.

ITEM 4. Street Fest. Discuss outcomes for 2018 festival; and authorize appropriate action.

Veronica Gorczynski provided an update on the East End Street Fest. Of the original sponsorships, there was \$1,250 outstanding from sponsorships expected by the end of the calendar year. Additionally, the East End District Board of Directors voted on November 15, 2018 to allow their \$25,000 contribution to be considered as participation in the 2017 and 2018 East End Street Fest. To allow this reflected change in the financials, the EEIC Board of Directors would need to vote and accept the \$25,000 from the District. Blanca Blanco made a motion to accept the contribution as participation. Elliot Barner seconded the motion, which passed unanimously.

ITEM 5. EEIC 2018 Calendar. Receive information on the 2019 Calendar; and authorize appropriate action

Veronica Gorczynski presented the 2019 Annual Calendar for the EEIC for review and approval. There was discussion regarding a more frequent meeting schedule, with a change recommended specifically for January 18, 2018. No additional dates were added to the 2019 calendar. After review and discussion, Elliot Barner moved to approve the 2019 EEIC calendar. Blanca Blanco seconded the motion, which passed unanimously.

ITEM 6. EXECUTIVE SESSION, IF NECESSARY.

The Board determined that no Executive Session was necessary.

ITEM 7. RECONVENE IN OPEN SESSION.

Since the Board did not convene in Executive Session, no need to reconvene.

ITEM 8. PUBLIC COMMENTS.

There were no public comments.

ITEM 9. ADJOURN.

There being no further business to come before the Board, the meeting adjourned at 9:26a.m.

Elliot M. Barner

Secretary, Board of Directors

(SEAL)

